

Edgewater Condominium Association
Statement of Assets, Liabilities & Equity - Income Tax Basis
As of February 28, 2021

| | Feb 28, 21 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1010 · Lake Shore Reserve Fund | 54,346.06 |
| 1020 · Lake Shore Savings Checking | 179,216.29 |
| Total Checking/Savings | 233,562.35 |
| Accounts Receivable | |
| 1210 · Accounts Receivable | 14,795.27 |
| Total Accounts Receivable | 14,795.27 |
| Other Current Assets | |
| 1410 · Prepaid Insurance | 22,993.68 |
| Total Other Current Assets | 22,993.68 |
| Total Current Assets | 271,351.30 |
| Fixed Assets | |
| 1520 · Equipment | 61,430.06 |
| 1620 · Accumulated Depreciation | (56,349.32) |
| Total Fixed Assets | 5,080.74 |
| TOTAL ASSETS | 276,432.04 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2110 · Accounts Payable | 92,148.38 |
| Total Accounts Payable | 92,148.38 |
| Other Current Liabilities | |
| 2520 · Accrued NYS Tax | 175.00 |
| 2910 · Unearned Rev - Monthly Assessme | 22,604.53 |
| Total Other Current Liabilities | 22,779.53 |
| Total Current Liabilities | 114,927.91 |
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| Equity | |
| Fund Balance | |
| 3910 · Unreserved Fund Balance | 105,366.96 |
| 3920 · Capital Reserve Fund | 54,346.06 |
| Total Fund Balance | 159,713.02 |
| 3900 · Retained Earnings | 39,692.35 |
| Net Income | (37,901.24) |
| Total Equity | 161,504.13 |
| TOTAL LIABILITIES & EQUITY | 276,432.04 |